

Reasonable Rent

Through our non-profit status, effective management, and our extensive Preventive Maintenance Program, we keep our rents low as reasonably as possible (generally we are considered to be about \$150-\$200 lower per month in rent than comparable apartment communities). Obviously, this helps our Residents save their money and maintain their budget. Our rent increases are generally lower than comparable apartment properties. We do have increases, but these are necessary in order to maintain our ability to meet our increased costs for replacement items, labor, insurance, etc.

Not only is this important when you are comparing apartments PRIOR to moving in, but also AFTER you move in, you realize we continue to save your money by only having rent increases that are necessary, and then, only as much as necessary. We do not have a Private Owner that is trying to increase rent so the Owner can take more cash from the property.

All of our Rent is used to pay for operating expenses and replacement of long term items as they need replacement, such as stoves, refrigerators, carpet, air conditioning equipment, roofs, etc.

None of the Rent is used to buy the Owner a boat or a new house, since we are Non-Profit.